

BrokerCheck Report

FOLIONET FINANCIAL LLC

CRD# 283965

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

FOLIONET FINANCIAL LLC

CRD# 283965

SEC# 8-69775

Main Office Location

1221 BRICKELL AVENUE, SUITE 900
 MIAMI, FL 33131
 Regulated by FINRA Florida Office

Mailing Address

1221 BRICKELL AVENUE, SUITE 900
 MIAMI, FL 33131

Business Telephone Number

305-432-2290

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

**Firm Profile**

This firm is classified as a limited liability company.

This firm was formed in Florida on 03/12/2014.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 21 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 7 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Florida on 03/12/2014.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

FOLIONET FINANCIAL LLC

Doing business as FOLIONET FINANCIAL LLC

CRD# 283965

SEC# 8-69775

Main Office Location

1221 BRICKELL AVENUE, SUITE 900
MIAMI, FL 33131

Regulated by FINRA Florida Office

Mailing Address

1221 BRICKELL AVENUE, SUITE 900
MIAMI, FL 33131

Business Telephone Number

305-432-2290



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	SANTOS CAPITAL HOLDINGS, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	DIRECT OWNER
Position Start Date	05/2018
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SANTOS, JUAN L 5656132
Is this a domestic or foreign entity or an individual?	Individual
Position	CEO/CCO
Position Start Date	03/2014
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	

Legal Name & CRD# (if any):	SAVALLO, LAWRENCE JAMES 1195178
Is this a domestic or foreign entity or an individual?	Individual
Position	FINOP
Position Start Date	02/2016

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	SANTOS, JUAN L 5656132
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	SANTOS CAPITAL HOLDINGS, INC
Relationship to Direct Owner	MANAGING MEMBER
Relationship Established	03/2014
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 21 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	01/10/2017

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	01/10/2017

Firm Operations



Registrations (continued)

U.S. States & Territories	Status	Date Effective
California	Approved	10/11/2017
Colorado	Approved	05/21/2019
Delaware	Approved	09/27/2019
District of Columbia	Approved	04/01/2019
Florida	Approved	03/10/2017
Georgia	Approved	07/08/2019
Illinois	Approved	08/21/2020
Maryland	Approved	03/26/2019
Massachusetts	Approved	10/30/2019
Michigan	Approved	09/02/2019
Nevada	Approved	11/08/2021
New Jersey	Approved	04/29/2019
New York	Approved	04/02/2019
North Carolina	Approved	05/01/2020
Ohio	Approved	05/08/2020
Puerto Rico	Approved	05/03/2019
Tennessee	Approved	11/18/2021
Texas	Approved	05/23/2018
Utah	Approved	09/30/2021
Virginia	Approved	09/29/2021
Washington	Approved	09/30/2021



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 7 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter

Broker or dealer selling corporate debt securities

Mutual fund retailer

U S. government securities broker

Put and call broker or dealer or option writer

Non-exchange member arranging for transactions in listed securities by exchange member

Other - THE FIRM WILL OFFER ON-LINE TRADING TO ITS CUSTOMERS. THE FIRM WILL ACT AS A BROKER RETAILING STRUCTURED PRODUCTS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:



Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name: STONEX FINANCIAL INC.
CRD #: 45993
Business Address: 329 PARK AVENUE NORTH
 SUITE 350
 WINTER PARK, FL 32789
Effective Date: 09/15/2017
Description: FOLIONET FINANCIAL LLC IS AN INTRODUCING BROKER DEALER AND OPERATES UNDER A FULLY DISCLOSED CLEARING ARRANGEMENT WITH IN STONEX FINANCIAL INC.

Name: STONEX FINANCIAL INC.
CRD #: 45993
Business Address: 329 PARK AVENUE NORTH
 SUITE 350
 WINTER PARK, FL 32789
Effective Date: 09/15/2017
Description: FOLIONET FINANCIAL LLC IS AN INTRODUCING BROKER DEALER AND OPERATES UNDER A FULLY DISCLOSED CLEARING ARRANGEMENT WITH STONEX FINANCIAL INC.

Name: STONEX FINANCIAL INC.
CRD #: 45993
Business Address: 329 PARK AVENUE NORTH
 SUITE 350
 WINTER PARK, FL 32789
Effective Date: 09/15/2017
Description: FOLIONET FINANCIAL LLC IS AN INTRODUCING BROKER DEALER AND OPERATES UNDER A FULLY DISCLOSED CLEARING ARRANGEMENT WITH STONEX FINANCIAL INC.

Firm Operations



Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name: APEX CLEARING CORPORATION
CRD #: 13071
Business Address: 350 N. ST. PAUL STREET
 SUITE 1300
 DALLAS, TX 75201
Effective Date: 05/24/2017
Description: FOLIONET FINANCIAL LLC IS AN INTRODUCING BROKER DEALER AND OPERATES UNDER A FULLY DISCLOSED CLEARING ARRANGEMENT WITH APEX CLEARING CORPORATION.

Name: APEX CLEARING CORPORATION
CRD #: 13071
Business Address: 350 N. ST. PAUL STREET
 SUITE 1300
 DALLAS, TX 75201
Effective Date: 05/24/2017
Description: FOLIONET FINANCIAL LLC IS AN INTRODUCING BROKER DEALER AND OPERATES UNDER A FULLY DISCLOSED CLEARING ARRANGEMENT WITH APEX CLEARING CORPORATION.

Name: APEX CLEARING CORPORATION
CRD #: 13071
Business Address: 350 N. ST. PAUL STREET
 SUITE 1300
 DALLAS, TX 75201
Effective Date: 05/24/2017
Description: FOLIONET FINANCIAL LLC IS AN INTRODUCING BROKER DEALER AND OPERATES UNDER A FULLY DISCLOSED CLEARING ARRANGEMENT WITH APEX CLEARING CORPORATION.

Name: STONEX FINANCIAL INC.
CRD #: 45993
Business Address: 329 PARK AVENUE NORTH
 SUITE 350



Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

WINTER PARK, FL 32789

Effective Date: 09/15/2017

Description: FOLIONET FINANCIAL LLC IS AN INTRODUCING BROKER DEALER AND OPERATES UNDER A FULLY DISCLOSED CLEARING ARRANGEMENT WITH STONEX FINANCIAL INC.

Name: APEX CLEARING CORPORATION

CRD #: 13071

Business Address: 350 N. ST. PAUL STREET
SUITE 1300
DALLAS, TX 75201

Effective Date: 05/24/2017

Description: FOLIONET FINANCIAL LLC IS AN INTRODUCING BROKER DEALER AND OPERATES UNDER A FULLY DISCLOSED CLEARING ARRANGEMENT WITH APEX CLEARING CORPORATION.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

FOLIONET ADVISERS LLC is under common control with the firm.

CRD #:	300145
Business Address:	1221 BRICKELL AVENUE STE. 900 MIAMI, FL 33131
Effective Date:	04/01/2019
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	THE ADVISER AND THE BD ARE UNDER COMMON CONTROL (SAME HOLDING FIRM - SANTOS CAPITAL HOLDINGS INC)

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

End of Report



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